

**WEST ITCHENOR PARISH COUNCIL**

**ACCOUNTS FOR THE YEAR 2015 - 2016**

2014 -2015		2015 -2016	2015 - 2016
£		£	£
7969.45	Opening balances: current account	220.32	
5599.9	deposit account	11021.5	
13569.35		-	11241.82
	<b>Receipts</b>		
15720.00	Precepts	20200.00	
26.42	Interest earned	72.38	
494.22	VAT reclaimed (see note 1)	1124.82	
0.00	Miscellaneous	13224.50	
16240.64			34621.70
<b>29809.99</b>			<b>45863.52</b>
	<b>Payments</b>		
11479.19	General Aministration	15853.55	
758.93	Legal and professional fees	0.00	
659.41	Parish amenities	851.44	
4545.82	Projects	0.00	
0.00	Grants paid	400.00	
1124.82	VAT paid	888.11	
18568.17			17993.10
220.32	Closing balances: current account	276.54	
11021.5	deposit account	27593.88	
11241.82			27870.42
<b>29809.99</b>			<b>45863.52</b>

Surplus/shortfall of receipts over payments: **£16628.60**

**Notes**

1. The process of reclaiming VAT does not coincide with the financial year

Carol Smith  
Clerk and Responsible Financial Officer

## WEST ITCHENOR PARISH COUNCIL

### Bank Reconciliation

Financial Year ending 31 March 2016

	£	£
Current Account	276.54	
Deposit Account	27593.88	
Total of all Bank Accounts		<u>27870.42</u>
Plus uncleared deposits NIL		
		<u>27870.42</u>
Less outstanding cheques Nil		
	0.00	
Net Balances as at 31 March 2016		<u>27870.42</u>

The net balances reconcile to the Cash Book (receipts and payments account) for the year, as follows:

### CASH BOOK

Opening Balance 1 April 2015	11241.82
Add: Receipts in the year	34621.7
Less: Payments in the year	<u>-17993.1</u>
Closing balance per cash book (receipts and payments account) as at 31 March 2016	<u>27870.42</u>

## **WEST ITCHENOR PARISH COUNCIL**

### **Section 137 Payments**

West Itchenor Parish Council made the following grants under Section 137 of the Local Government Act 1972 which empowers Local Councils to make grants to voluntary bodies, and also to charities and disaster appeals where no specific grant making power exists in other legislation and where in the Councils opinion, the grant will benefit any part of its area or any of the inhabitants.

The Parish Council made no Section 137 grants in the year 1 April 2012 - 31 March 2013

## **WEST ITCHENOR PARISH COUNCIL**

### **Risk Assessments**

The Parish Council carries out an annual risk assesment which includes the Village Pond.

The Village Pond was inspected by RoSPA in September 2014 and the next inspection is due in 2017 and will include the pond in front of Shipton Mead - no action was recommended.

Financial controls remain in place as Cllr Jim Dunn reviews the accounts with the Clerk on a bi-monthly basis and report findings back to the Parish Council. A statement of accounts continues to be presented at each meeting of the Parish Council.

There was a surplus of £16628.60 for the year. This was due to the receipt of Operation Watershed of £13100.00 that have not yet been spent effectively reducing the suplus to £3528.60

Carol Smith  
Clerk and Responsible Financial Officer